

NORTH EAST BASKETBALL ASSOCIATION

Financial Statements

Year Ended July 31, 2021

(Unaudited - See Notice To Reader)

NORTH EAST BASKETBALL ASSOCIATION

Statement of Financial Position

July 31, 2021

(Unaudited - See Notice To Reader)

	2021	2020
ASSETS		
CURRENT		
Cash	<u>\$ 231,261</u>	<u>\$ 240,232</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Deferred revenue	\$ 16,576	\$ 15,183
NET ASSETS	<u>214,685</u>	<u>225,049</u>
LIABILITIES AND NET ASSETS	<u>\$ 231,261</u>	<u>\$ 240,232</u>

ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

NORTH EAST BASKETBALL ASSOCIATION

Statement of Revenues and Expenditures

Year Ended July 31, 2021

(Unaudited - See Notice To Reader)

	2021	2020
REVENUES		
Operating grant	\$ 17,074	\$ -
Registration	7,359	85,535
Bingo	3,056	17,640
Casino	228	40,048
	<u>27,717</u>	<u>143,223</u>
EXPENSES		
Administration	25,950	28,857
Regular league	12,131	100,232
Equipment	-	2,439
Awards banquet	-	9,937
Tournaments	-	4,050
	<u>38,081</u>	<u>145,515</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>\$ (10,364)</u>	<u>\$ (2,292)</u>

North East Basketball Association

Auditors' report

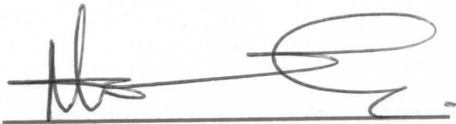
Year ended July 31, 2021

I have examined the financial statements prepared by Yates Whitaker , and the source documents leading to these statements.

Auditors

Name Nkiruka Nnani

Date 2022/09/09



Name Kevin Hofstede

Date 19 SEP 22

